

Geography

World Trade and Economics

St. Mary's Church of England Primary
School and Nursery



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Key Vocabulary

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Region	A region is an area of land that has common features. A region can be defined by natural or artificial features.
Import	Goods or services purchased from one country and brought into the UK.
Export	Goods or services made in the UK and sold to another country.
Trade	Buying and selling goods and services.
Land Mass	A continent or other large body of land
Global	Around the world
Economics	The word used to explain how money is made and spent in a particular area. This could be within a country or across the world

Did
you
know?

Trade has changed a lot through history. This is partly due to developments in transportation but also due to the changing relationships of the UK with other countries. In Tudor times, the UK traded with the Americas, whereas in Victorian times, the UK mainly traded with other countries who were in the British Empire

General Knowledge

What does the UK trade?

The UK trades a lot of goods and services. Some of the goods the UK exports are: scrap iron, whisky, tartan kilts, medicines, aircraft parts, cars, computers, oil and gas. Some of the goods the UK imports are: coffee beans, bananas, medicines, aircraft parts, cars, computers, oil and gas.

Globalisation

Globalisation has meant that more and more goods travel around the world before being sold in a shop. Sometimes, parts of a product are made in several different countries before being assembled in another one. Many companies are now recognised worldwide. These are multinational companies and they can have both a positive and a negative impact on society. Positives may include the creation of new jobs for people. Negatives may include greater damage to the environment (due to differences in the safety rules and environmental standards of different places).

Martin Luther King JR said, 'Before you finished eating breakfast this morning, you have depended on more than half the world'

